

ST JOHN THE BAPTIST, HARPENDEN.

ANNUAL ACCOUNTS

FOR

THE WARD BEQUEST

YEAR ENDED 31ST DECEMBER 2010
ST JOHN THE BAPTIST, HARPENDEN
THE WARD BEQUEST

TREASURERS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010

During 2010 the Trust had no expenditure.

The only income comprised investment income and the change in market value of the investments held. All stock market based investments were sold at the end of November with the proceeds invested in the CBF Church of England Deposit Fund in advance of expected expenditure during 2011.

A holding in the CBF Fixed Interest Fund was purchased and sold during the year.

Under the Charities Acts 1992 & 1993 (Substitution of Sums) Order 2009 there is no requirement to have the Accounts externally scrutinized, the gross income being below £25,000. The Trustees have decided external scrutiny is not necessary for 2010.

STATEMENT OF TRUSTEES RESPONSIBILITIES

As Trustees you are responsible for the preparation of the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that year. In preparing these you are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements are in accordance with the Church Accounting Regulations 2006 and the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ST JOHN THE BAPTIST, HARPENDEN
THE WARD BEQUEST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	General Fund 2010 £	Total Funds 2010 £	2009 £
INCOME & EXPENDITURE				
Incoming Resources				
Income from Investments	2	7,120	7,120	8,561
Net incoming/ (outgoing) Resources		7,120	7,120	8,561
Gains and Losses on the Disposal and Revaluation of Investments		14584	14584	19,880
Net movement in funds		21,704	21,704	28,441
Balance brought forward At 1 st January 2010		299,215	299,215	270,774
Balance carried forward At 31 st December 2010		320,919	320,919	299,215

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THE WARD BEQUEST**

**BALANCE SHEET
AS AT 31 DECEMBER 2010.**

	Note	2010		2009	
		£	£	£	£
CURRENT ASSETS					
Cash at Bank		2,707		2,707	
Investments	3	<u>318,212</u>		<u>296,508</u>	
		320,919		299,215	
CURRENT LIABILITIES		<u>0</u>		<u>0</u>	
NET CURRENT ASSETS			<u>320,919</u>		<u>299,215</u>
NET ASSETS			<u>320,919</u>		<u>299,215</u>
Represented by:					
Unrestricted Fund			<u>320,919</u>		<u>299,215</u>

**Approved by the Trustees on
24th March 2011 and signed on its behalf by**

Rev. P. Segrave Pride
(Trustee)

Mrs M Creighton
(Trustee)

Mr M. Barter
(Trustee)