

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
HARPENDEN ST JOHN**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 DECEMBER 2010



CONTENTS

| | Page |
|-----------------------------------|--------|
| Trustees Report | 2 |
| Independent examiner's report | 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9 - 14 |

The Parochial Church Council of the Ecclesiastical Parish of Harpenden St John is registered with the Charity Commissioners for England and Wales (Charity no. 1131603)

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

TRUSTEES' REPORT FOR THE YEAR ENDING 31 DECEMBER 2010

AIM AND PURPOSES

The Parochial Church Council of Harpenden St. John (the PCC) has the responsibility of cooperating with the priest in charge, our vicar the Reverend Philippa Segrave-Pride, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church and Church Hall.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enable as many people as possible to worship at our church and to become part of our parish community at St John's. The PCC maintains an overview of worship and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the Church and Hall.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

All are welcome to attend our services. The church embraces a broadly liberal catholic tradition which caters for a wide spectrum of churchmanship, from evangelical to liberal, to those with a deep faith and those who are new to faith.

St John's was one of the first churches in the country to adopt a Parish Communion service, and the 9.30a.m Eucharist has remained at the centre of parish life and worship ever since. Common Worship is used at all Eucharistic services.

There is also an 8.00 a.m. Communion service each Sunday with a short address. Evensong is sung (BCP) on most Sundays. There have also been occasional Taizé and Iona services and other special services during the year.

Each Sunday there are usually between 30 and 50 children participating in Junior Church, with even more in the period before Christmas when they are preparing for the Nativity Play. The children are aged between 4 and 11. Secondary school-age children attend the Bedrock group, and children under 4 attend our crèche, Little Gems.

The Red Letter Days, including Epiphany, Ash Wednesday and St John the Baptist's Day are observed with a Parish Communion. Holy Week is observed with daily services (including stripping the altar after the Eucharist on Maundy Thursday) and there is a three hours' service on Good Friday.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family

express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. This year we celebrated between 35 and 40 baptisms and 5 weddings and held approximately 20 funerals and memorial services in our church.

Diocesan and Deanery Synods

Members of the PCC sit on the diocesan and deanery synods. This provides the PCC with an important link between the parish and the wider structures of the church.

Pastoral Care

Members of the ministry team and other members of the congregation visit those in the parish who are sick or need support.

St John's church hall also hosts 'Faith & Light', a non denominational support group for people with learning difficulties, their families and carers and the Daylight Club, a social club for adults of working age with physical disabilities.

Mission and Evangelism

Helping those in need is a demonstration of our faith. Once again the usual PCC policy of donating 10% of normal income to outside charities was implemented. In addition, we donated the collections of services over Easter, Harvest and Christmas to charity, and have raised money for charity through other events, including a number of concerts.

Our parish magazine is distributed quarterly to every household in the parish free of charge and is available at Church. The magazine keeps our parishioners informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus.

Ecumenical Relationships

There is only one non-Anglican church in the parish - Southdown Methodist Church - with which there are links. There are joint services once a month (occasionally Communion services), and at various other times during the year e.g. Lent, Holy Week, Advent. During August, the churches alternate in hosting an evening service.

The church is also a member of Churches Together in Harpenden.

FINANCIAL REVIEW

During 2010, income at St John's was £176,193 (2009 £157,574). By far the largest contributor to income was donations to the planned giving scheme of £111,367, including the tax reclaimed. These donations were virtually unchanged from last year (2009 £111,080).

The main reasons for the increase in income are a significant legacy of £14,000 received in December and £2,600 more income from open plate collections. The latter can be attributed to the bag collection now being taken weekly rather than monthly as in prior years. In addition, the St. John's Players' production of "The King, the Crowns and the long lost smile" generated funds of £1,615.

Total expenditure was £165,015 (2009 £159,351), an increase of £5,664 from the prior year. As usual, the largest item of expenditure was the parish share of £84,992 (2009 - £73,896). Across the diocese, parish shares increased in 2010, however, at St John's, ours increased more than most (£11,000), as in 2009 we did not have a vicar until the final quarter of the year. The increase in parish share was somewhat offset by lower fabric and running costs, primarily due to the fact that unlike 2009 there were no major repairs to the church building (2009 £5,213).

The PCC donated £16,330 (2009 £15,513) to charities. Our planned missionary giving of 10% of our normal income to outside charities of £12,154 (2009 £11,776) was split between Water Aid, Mercy Ships, Teaching Aids at Low Cost and The Church Mission Society Samaritan Appeal in Africa.

Other significant expenditure in 2010 included the final instalment of costs related to the replacement of the hall roof, including the re-plastering of the corridor ceiling. These costs amounted to £7,410.

Overall, the general funds of the PCC showed a small loss of £1,471 (2009 £831).

Designated funds showed a gain of £12,758 (2009 £314) being primarily the difference between aforementioned legacy received and amounts spent from the legacy fund (£11,565) and the profits from the St. John's players production (£1,152). Restricted funds shows a small loss of £109 (2009 £1,001), being some music related expenses being paid out of the restricted choir fund.

Movements between reserves:

During the year, £7,410 was transferred from the repair reserve to the general fund, to cover the costs of the hall roof repairs and £2,000 was transferred from the legacy reserve to the organ reserve to provide for future repairs and maintenance. In addition, as was done last year, £1,331 was transferred from the designated fund for the church hall to the repair reserve to match the size of the reserve to the carrying value of the hall in the accounts as the asset is depreciated.

Also, both St. John's Players and the Flower Guild transferred excess funds in their own accounts to the PCC. These funds were paid in to the repair reserve in the case of St. John's Players (£1,000) and to the PCC's general funds in the case of the Flower Guild (£400).

Outlook for the future:

Although the Trustees of the Ward Bequest have agreed to fund the majority of the planned expenditure on the church roof, we are already aware of other significant additional future expenditures. Our role as a training parish will result in us taking on our first stipendiary curate for many years in 2011 which will result in us losing the income from rental of the curate's house from early 2011 (which in 2010 amounted to £11,100) whilst increasing our parish share by over £5,000 a year from 2012. In addition, the increase in the rate of VAT and above inflation rises in energy costs will increase our regular outgoings. A priority for 2011 and beyond must be to increase the level of parish giving and other income, whilst continuing to control our costs.

RESERVES POLICY

The PCC seeks to operate on a balanced budget basis but periodically sets aside such amounts as it deems prudent to meet anticipated abnormal expenditure. Such amounts are held in designated funds and are represented by bank balances and accounts receivable within the general assets of the PCC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. At St. John's the membership of the PCC consists of the priest in charge, the ministry team, churchwardens, and those elected by members of the congregation who are on the electoral roll of the church. All members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC meet six times during the year. The Standing Committee, a smaller committee made up of the Priest in Charge, the Churchwardens and Deputy Wardens, the Secretary and the Treasurer, also meet six times a year. The PCC has a number of subcommittees responsible for aspects of the running of St. John's, including the Fabric Committee, Stewardship Committee and Finance Committee which all provide regular updates to the full PCC meetings.

ADMINISTRATIVE INFORMATION

St. John's Church is situated on St. John's Road, Harpenden, Herts. It is part of the Diocese of St. Albans within the Church of England.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission, number 1131603.

PCC members who have served from 1st January 2010 until the date this report was approved are:

Vicar

Philippa Segrave-Pride

Assistant Priest

Julia White

Assistant Curate

Charles Burch

Readers

David Nye (also Diocesan Synod)

Lauryn Awbrey

Anne Edwards

David Halsey

Churchwardens

Matthew Barter

Margaret Creighton

Deputy Wardens

Ian Richmond (also Deanery Synod)

Lesley Richardson

Secretary

Liz Sergeant

Treasurer

Anthony Davis

Council Members

Ian Ashton

Paul Bedding

John Borthwick

Roger Carter

Sally Creedy

Tim Davey (from April 2010)

Helen Davies

Pat Hudis

John Jones

Neil Middleton

Heather Nye (to April 2010)

Nick Pearce

Alan Webster

Diocesan Synod Members

Elizabeth Brown

Deanery Synod Members

Simon Creedy

Melanie Crowley (to April 2010)

Michael Hughes

Mary-Jean Pritchard

Trustees Report approved by the PCC on 24th March 2011 and signed on their behalf by



Rev Philippa Segrave-Pride
Chairman



Mr Matthew Barter
Churchwarden



Mrs Margaret Creighton
Churchwarden

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST JOHN HARPENDEN

This report on the financial statements of the PCC for the year ended 31 December 2010, which are set out on pages 7 to 14, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the 1993 Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43 (2) of the 1993 Act does not apply.

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act)
- To state whether particular matters have come to my attention


Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the 1993 Act and to be found in the Church guidance, 2006 edition. I have taken into consideration the requirement of the Charities Act 2006 and the 2005 Statement of Recommended Practice. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with section 41 of the 1993 Act; and
 - b. to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Coleby F.C.A
24 March 2011

74 Station Road
Harpenden
Hertfordshire
AL5 4TZ

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2010

| | | Unrestricted Funds | | Restricted | TOTAL | |
|---|------|--------------------|------------------|--------------|------------------|------------------|
| | Note | General | Designated | Funds | 2010 | 2009 |
| | | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | |
| Incoming resources from generated funds: | | | | | | |
| Voluntary income | 2 | 122,841 | 14,047 | 3,606 | 140,494 | 122,811 |
| Activities for generating funds | 3 | 23,564 | 1,615 | 150 | 25,329 | 21,416 |
| Investment income | 4 | 294 | 82 | - | 376 | 957 |
| | | <u>146,699</u> | <u>15,744</u> | <u>3,756</u> | 166,199 | 145,184 |
| Incoming resources from church activities | 5 | <u>9,189</u> | <u>770</u> | <u>35</u> | 9,994 | 12,390 |
| Total incoming resources | | <u>155,888</u> | <u>16,514</u> | <u>3,791</u> | 176,193 | 157,574 |
| RESOURCES EXPENDED | | | | | | |
| Costs of generating funds | 6 | 1,335 | - | - | 1,335 | 1,306 |
| Cost of church activities | 7 | | | | | |
| Missionary Giving | | 12,604 | - | 3,726 | 16,330 | 15,513 |
| Parish Share | | 84,992 | - | - | 84,992 | 73,896 |
| Fabric and Running Costs | | 36,932 | 2,517 | 109 | 39,558 | 42,873 |
| Mission & Education | | 1,459 | - | - | 1,459 | 3,160 |
| Staff Costs | | 15,676 | - | - | 15,676 | 15,186 |
| Other Costs of church activities | | 4,325 | 1,239 | 65 | 5,629 | 7,387 |
| Governance costs | 8 | <u>36</u> | <u>-</u> | <u>-</u> | 36 | 30 |
| Total resources expended | | <u>157,359</u> | <u>3,756</u> | <u>3,900</u> | 165,015 | 159,351 |
| Net incoming/(outgoing) resources before transfers | | (1,471) | 12,758 | (109) | 11,178 | (1,777) |
| Transfers between funds | 12 | <u>7,810</u> | <u>(7,810)</u> | <u>-</u> | - | - |
| Net incoming/(outgoing) resources before other recognised gains and losses | | 6,339 | 4,948 | (109) | 11,178 | (1,777) |
| Gains/(losses) on revaluation of fixed assets | | <u>-</u> | <u>-</u> | <u>-</u> | - | - |
| Net movement in funds | | 6,339 | 4,948 | (109) | 11,178 | (1,777) |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds b/fwd 1 January | | 6,227 | 163,734 | 290 | 170,251 | 172,028 |
| Total funds c/fwd 31 December | | <u>£ 12,566</u> | <u>£ 168,682</u> | <u>£ 181</u> | £ 181,429 | <u>£ 170,251</u> |

The notes on pages 9 to 14 form part of these financial statements

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

BALANCE SHEET AT 31 DECEMBER 2010

| | Note | 2010 £ | 2009 £ |
|-----------------------------------|------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 74,317 | 75,648 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 16,753 | 16,211 |
| Bank and cash balances | | 112,473 | 98,310 |
| | | 129,226 | 114,521 |
| CURRENT LIABILITIES | | | |
| Creditors payable within one year | | 22,114 | 19,918 |
| NET CURRENT ASSETS | | | |
| | | 107,112 | 94,603 |
| TOTAL NET ASSETS | | | |
| | | £ 181,429 | £ 170,251 |
| THE FUNDS OF THE CHARITY | | | |
| Unrestricted income funds: | | | |
| General | | 12,566 | 6,227 |
| Designated | 12 | 168,682 | 163,734 |
| Total | | 181,248 | 169,961 |
| Restricted income funds: | | | |
| | 13 | 181 | 290 |
| | | £ 181,429 | £ 170,251 |

Prepared by:



Anthony Davis
Treasurer

Approved by the Parochial Church Council on 24th March 2011
and signed on its behalf by:



Rev Philipa Segrave-Pride
Chairman



Mr Matthew Barter
Churchwarden



Mrs Margaret Creighton
Churchwarden

PAROCHIAL CHURCH COUNCIL OF HARPENDEN ST JOHN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2010

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is not apportioned to individual funds.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2) (a) of the Charities Act 1993. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). Such assets are not valued in the financial statements. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities.

Complete cost information is not available for the Church Hall, so is included in the accounts at a deemed cost (estimated from the insurance valuation in 1968 when it was built, plus the cost of the extension completed in 1984) less depreciation to date. It is being depreciated at £1,331 per year.

The Curate's house is held at cost and not depreciated. The PCC have determined that any depreciation charge would be immaterial and the carrying value is not significantly different from its residual value.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

| | Unrestricted Funds | | Restricted | TOTAL | |
|--|--------------------|-----------------|----------------|------------------|------------------|
| | General | Designated | Funds | 2010 | 2009 |
| | £ | £ | £ | £ | £ |
| 2 VOLUNTARY INCOME | | | | | |
| Planned Giving: | | | | | |
| Gift Aid donations | 82,342 | - | - | 82,342 | 81,813 |
| Tax recoverable | 23,225 | - | - | 23,225 | 23,756 |
| Other | 5,800 | - | - | 5,800 | 5,511 |
| Other Tax Efficient Giving | 865 | - | 437 | 1,302 | 620 |
| Income Tax Recoverable on Other Giving | 244 | - | 123 | 367 | 175 |
| Collections (open plate) | 9,341 | - | 2,881 | 12,222 | 9,608 |
| Donations, appeals etc. | 1,024 | 47 | 165 | 1,236 | 828 |
| Legacies | - | 14,000 | - | 14,000 | 500 |
| | <u>£ 122,841</u> | <u>£ 14,047</u> | <u>£ 3,606</u> | <u>£ 140,494</u> | <u>£ 122,811</u> |
| 3 ACTIVITIES FOR GENERATING FUNDS | | | | | |
| Church Hall lettings (non-church activities) | 9,463 | - | - | 9,463 | 9,015 |
| Church Hire | 1,083 | - | - | 1,083 | 480 |
| Curate's house letting | 11,100 | - | - | 11,100 | 10,705 |
| Fundraising Events | 1,742 | - | 150 | 1,892 | 921 |
| St John's Players income | - | 1,615 | - | 1,615 | - |
| Centenary fundraising | 122 | - | - | 122 | 230 |
| Other Income | 54 | - | - | 54 | 65 |
| | <u>£ 23,564</u> | <u>£ 1,615</u> | <u>£ 150</u> | <u>£ 25,329</u> | <u>£ 21,416</u> |
| 4 INVESTMENT INCOME | | | | | |
| Bank interest | 294 | 82 | - | 376 | 957 |
| | <u>£ 294</u> | <u>£ 82</u> | <u>£ -</u> | <u>£ 376</u> | <u>£ 957</u> |
| 5 INCOME FROM CHURCH ACTIVITIES | | | | | |
| Flower Guild income | - | 770 | - | 770 | 1,242 |
| Lent Book sales | 25 | - | - | 25 | 200 |
| Fees from courses and educational events | - | - | - | - | 1,540 |
| Income from Social events | 1,474 | - | 35 | 1,509 | 610 |
| Parish Magazine advertising | 2,814 | - | - | 2,814 | 2,265 |
| Other Funds Generated | 179 | - | - | 179 | 388 |
| Fees for Weddings & Funerals | 4,697 | - | - | 4,697 | 6,145 |
| | <u>£ 9,189</u> | <u>£ 770</u> | <u>£ 35</u> | <u>£ 9,994</u> | <u>£ 12,390</u> |
| 6 COSTS OF GENERATING FUNDS | | | | | |
| Costs of generating voluntary income | | | | | |
| Stewardship expenses | 89 | - | - | 89 | 196 |
| Cost of activities to generate funds | | | | | |
| Cost of fundraising events | 27 | - | - | 27 | - |
| Hall letting expenses | - | - | - | - | 25 |
| Letting Agency fees | 1,219 | - | - | 1,219 | 1,085 |
| | <u>£ 1,335</u> | <u>£ -</u> | <u>£ -</u> | <u>£ 1,335</u> | <u>£ 1,306</u> |

NOTES TO THE FINANCIAL STATEMENTS (cont.)

| | Unrestricted Funds | | Restricted | TOTAL | |
|--|--------------------|----------------|----------------|-------------------------|------------------|
| | General | Designated | Funds | 2010 | 2009 |
| | £ | £ | £ | £ | £ |
| 7 COSTS OF CHURCH ACTIVITIES | | | | | |
| Missionary and Charitable giving (also see note 9) | | | | | |
| Overseas missionary societies | 2,431 | - | - | 2,431 | - |
| Relief and development agencies | 10,173 | - | 2,278 | 12,451 | 11,143 |
| Home mission | - | - | 1,298 | 1,298 | 3,754 |
| Secular charities | - | - | 150 | 150 | 616 |
| | <u>12,604</u> | <u>-</u> | <u>3,726</u> | <u>16,330</u> | <u>15,513</u> |
| Parish share | | | | | |
| Stipend Contribution | 26,665 | - | - | 26,665 | 6,443 |
| Vacancy Contribution | - | - | - | - | 10,336 |
| Ministry Support Contribution | 58,327 | - | - | 58,327 | 57,117 |
| | <u>84,992</u> | <u>-</u> | <u>-</u> | <u>84,992</u> | <u>73,896</u> |
| Fabric and running costs: | | | | | |
| Vicarage expenses | - | - | - | - | 1,798 |
| Church running costs | 6,821 | - | - | 6,821 | 6,893 |
| Church maintenance | 4,195 | - | - | 4,195 | 1,824 |
| Church major repairs - structure | - | - | - | - | 5,213 |
| Church fixtures & fittings | - | 1,861 | - | 1,861 | - |
| Depreciation of fixed assets | 1,331 | - | - | 1,331 | 2,879 |
| Organ/ piano tuning & maintenance | 2,039 | - | - | 2,039 | 692 |
| Grounds upkeep | 191 | - | - | 191 | 745 |
| Hall running costs | 7,074 | - | - | 7,074 | 7,484 |
| Hall maintenance | 1,813 | - | - | 1,813 | 2,095 |
| Hall major repairs and improv'ts | 7,410 | - | - | 7,410 | 7,000 |
| Curate's house upkeep | 604 | - | - | 604 | 1,085 |
| Upkeep of services | 1,177 | 37 | 109 | 1,323 | 1,097 |
| Parish Office Costs | 4,277 | 619 | - | 4,896 | 4,068 |
| | <u>36,932</u> | <u>2,517</u> | <u>109</u> | <u>39,558</u> | <u>42,873</u> |
| Mission & Education | | | | | |
| Parish training and mission | 96 | - | - | 96 | 354 |
| Parish magazine | 436 | - | - | 436 | 364 |
| Education | 927 | - | - | 927 | 2,442 |
| | <u>1,459</u> | <u>-</u> | <u>-</u> | <u>1,459</u> | <u>3,160</u> |
| Staff Costs | | | | | |
| Recruitment (Ministry Team) | - | - | - | - | 1,314 |
| Working expenses of incumbent | 2,212 | - | - | 2,212 | 579 |
| Assistant staff expenses | 1,465 | - | - | 1,465 | 1,472 |
| Vergers fees | 175 | - | - | 175 | 175 |
| Organists' salary and fees | 6,080 | - | - | 6,080 | 6,084 |
| Parish administrator salary | 5,744 | - | - | 5,744 | 5,562 |
| | <u>15,676</u> | <u>-</u> | <u>-</u> | <u>15,676</u> | <u>15,186</u> |
| Other expenses | | | | | |
| St John's Players expenses | - | 463 | - | 463 | 378 |
| Flower Guild expenditure | - | 776 | - | 776 | 1,057 |
| Sundry expenses | 674 | - | 65 | 739 | 720 |
| Centenary costs | - | - | - | - | 362 |
| Wedding & funeral fees to Diocese | 2,768 | - | - | 2,768 | 3,736 |
| Cost of social events | 883 | - | - | 883 | 1,134 |
| | <u>4,325</u> | <u>1,239</u> | <u>65</u> | <u>5,629</u> | <u>7,387</u> |
| | <u>£ 155,988</u> | <u>£ 3,756</u> | <u>£ 3,900</u> | <u>£ 163,644</u> | <u>£ 158,015</u> |

NOTES TO THE FINANCIAL STATEMENTS (cont.)

| 8 | GOVERNANCE COSTS | Unrestricted Funds | | Restricted | TOTAL | |
|---|-------------------------------|--------------------|------------|------------|-------------|-------------|
| | | General | Designated | Funds | 2010 | 2009 |
| | | £ | £ | £ | £ | £ |
| | Cost of PCC and APCM Meetings | 36 | - | - | 36 | 30 |
| | | <u>£ 36</u> | <u>£ -</u> | <u>£ -</u> | <u>£ 36</u> | <u>£ 30</u> |

| 9 | MISSIONARY AND CHARITABLE GIVING | 2010 | 2009 |
|---|---|-----------------|-----------------|
| | | £ | £ |
| | The missionary and charitable giving is made up of the following donations | | |
| | Water Aid (30% of outside giving for until 2011) | 3,646 | 3,533 |
| | Mercy Ships (30% of outside giving until 2011) | 3,646 | 3,533 |
| | Teaching Aids at Low Cost (20% of outside giving for 2010) | 2,431 | - |
| | Church Mission Soc. Samaritan Appeal in Africa (20% of outside giving for 2010) | 2,431 | - |
| | Mothers' Union East Africa Appeal (20% of outside giving for 2009) | - | 2,355 |
| | Fellowship Afloat Charitable Trust (20% of outside giving for 2009) | - | 2,355 |
| | Passiontide Zimbabwe Appeal (collections from Easter services) | - | 1,233 |
| | Crisis (collections from Christmas services) | 1,298 | 1,042 |
| | Christian Aid Haiti Earthquake Appeal | 1,003 | - |
| | Christian Aid Pakistan Flood Appeal | 749 | - |
| | Bishops Harvest Appeal | 637 | 483 |
| | Tear Fund (funds raised by concert) | 339 | - |
| | Anthony Nolan Fund (funds raised by concert) | 150 | - |
| | Ordinands' Training Fund (collection from Philippa Segrave-Pride's licensing) | - | 356 |
| | St Albans Cathedral Music Trust (funds raised by concerts) | - | 616 |
| | Light for Life | - | 7 |
| | | <u>£ 16,330</u> | <u>£ 15,513</u> |

| 10 | TANGIBLE FIXED ASSETS | Curate's House | Hall | TOTAL | 2009 |
|----|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | £ | £ | £ | £ |
| | Actual/ deemed cost: | | | | |
| | Brought forward at 1 January | 63,888 | 48,299 | 112,187 | 118,377 |
| | Piano fully written off during year | - | - | - | (6,190) |
| | Carried forward 31 December | <u>63,888</u> | <u>48,299</u> | <u>112,187</u> | <u>112,187</u> |
| | Depreciation: | | | | |
| | Brought forward at 1 January | - | (36,539) | (36,539) | (39,850) |
| | Piano fully written off during year | - | - | - | 6,190 |
| | Charge for year | - | (1,331) | (1,331) | (2,879) |
| | Carried forward 31 December | <u>-</u> | <u>(37,870)</u> | <u>(37,870)</u> | <u>(36,539)</u> |
| | Carrying value at 31 December | <u>£ 63,888</u> | <u>£ 10,429</u> | <u>£ 74,317</u> | <u>£ 75,648</u> |

The Curate's House at 2 Linwood Road was independently valued on 2 March 2010 at £380,000

| 11 | DEBTORS | 2010 | 2009 |
|----|-------------------------------|-----------------|-----------------|
| | | £ | £ |
| | Gift Aid Tax recoverable | 16,314 | 15,831 |
| | Prepayments and other debtors | 439 | 380 |
| | | <u>£ 16,753</u> | <u>£ 16,211</u> |

NOTES TO THE FINANCIAL STATEMENTS (cont.)

12 DESIGNATED FUNDS

The PCC operates seven Designated Funds:

Organ - Reserve to fund future organ repairs

Legacies - Legacies received and spent

Flower Guild float

St John's Players float

Fabric - Reserve to fund future fabric repairs

Hall - To separate the carrying value from general reserves

Curate's house - To separate carrying value from general reserves

| | 2010 | 2009 |
|--|------------------|------------------|
| | £ | £ |
| | 13,097 | 11,050 |
| | 26,210 | 16,645 |
| | 498 | 904 |
| | 808 | 656 |
| | 53,752 | 58,831 |
| | 10,429 | 11,760 |
| | 63,888 | 63,888 |
| | <u>£ 168,682</u> | <u>£ 163,734</u> |

The movements on the Designated Funds during the year were:

| | Organ £ | Legacies £ | Flower Guild £ | St Johns Players £ |
|---------------------------------------|-----------------|-----------------|-------------------|--------------------------|
| Balance b/fwd 1 January 2010 | 11,050 | 16,645 | 904 | 656 |
| Legacies Received | - | 14,000 | - | - |
| Donations | 47 | - | - | - |
| Flower Guild Income | - | - | 770 | - |
| Income from Play | - | - | - | 1,615 |
| Interest | - | 82 | - | - |
| Expenses | - | - | (776) | (463) |
| Legacies spent | - | (2,517) | - | - |
| | <u>11,097</u> | <u>28,210</u> | <u>898</u> | <u>1,808</u> |
| Transfer to General Funds | - | - | (400) | - |
| Transfer to Fabric and Organ reserves | 2,000 | (2,000) | - | (1,000) |
| Balance c/fwd 31 December 2010 | <u>£ 13,097</u> | <u>£ 26,210</u> | <u>£ 498</u> | <u>£ 808</u> |

| | Fabric £ | Hall £ | Curate's House £ | TOTAL 2010 £ |
|---------------------------------------|-----------------|-----------------|------------------------|-------------------------|
| Balance b/fwd 1 January 2010 | 58,831 | 11,760 | 63,888 | 163,734 |
| Legacies Received | - | - | - | 14,000 |
| Donations | - | - | - | 47 |
| Flower Guild Income | - | - | - | 770 |
| Income from Play | - | - | - | 1,615 |
| Interest | - | - | - | 82 |
| Expenses | - | - | - | (1,239) |
| Legacies spent | - | - | - | (2,517) |
| | <u>58,831</u> | <u>11,760</u> | <u>63,888</u> | <u>176,492</u> |
| Transfer to General Funds | (7,410) | - | - | (7,810) |
| Transfer to Fabric and Organ reserves | 2,331 | (1,331) | - | - |
| Balance c/fwd 31 December 2010 | <u>£ 53,752</u> | <u>£ 10,429</u> | <u>£ 63,888</u> | <u>£ 168,682</u> |

NOTES TO THE FINANCIAL STATEMENTS (cont.)

13 RESTRICTED FUNDS

The PCC accounts include three Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the PCC. These monies are not at the disposal of the PCC for any other purpose, and represent:

| | 2010 | 2009 |
|---|---------------------|--------------|
| | £ | £ |
| Choir Fund | 181 | 290 |
| Charity - Donations and fundraising specifically for designated charities | - | - |
| Gifts - Collections received for gifts | - | - |
| | <u>£ 181</u> | <u>£ 290</u> |

The movements on the Restricted Funds during the year were:

| | Choir Fund | Charity | Gifts | TOTAL |
|--------------------------------|-------------------|----------------|--------------|---------------------|
| | £ | £ | £ | 2010 |
| | | | | £ |
| Balance b/fwd 1 January 2010 | 290 | - | - | 290 |
| Voluntary Income | - | 3,541 | 65 | 3,606 |
| Fundraising income | - | 150 | - | 150 |
| Other income | - | 35 | - | 35 |
| Expenditure | (109) | (3,726) | (65) | (3,900) |
| Balance c/fwd 31 December 2010 | <u>£ 181</u> | <u>£ -</u> | <u>£ -</u> | <u>£ 181</u> |

14 CONNECTED CHARITY

The Ted Ward Bequest is a connected charity administered separately by the Vicar and Churchwardens.

15 PAYMENTS TO TRUSTEES

Mr A R Carter, a member of the PCC, was paid £5,535 (2009 £5,404) for his services as Director of Music. Members of the Ministry Team who were also members of the PCC (Rev P Segrave-Pride, Rev C Burch, Rev J White and Mrs A Edwards), were reimbursed working expenses totalling £3,438 (2009 £1,853).